

CITY OF HENDERSONVILLE
BOARD OF MAYOR AND ALDERMEN
MINUTES OF REGULAR MEETING
OCTOBER 19, 2015

PRESENT

SCOTT FOSTER, MAYOR
MATT STAMPER, VICE-MAYOR
DON AMES, ALDERMAN
STEVE BROWN, ALDERMAN
PAT CAMPBELL, ALDERMAN
ARLENE CUNNINGHAM, ALDERMAN
HAMILTON FROST, ALDERMAN
MARK SKIDMORE, ALDERMAN
SCOTT SPROUSE, ALDERMAN
JOSEPH TAYLOR, ALDERMAN
JIM WATERS, ALDERMAN
DARRELL WOODCOCK, ALDERMAN
JOHN R. BRADLEY, CITY ATTORNEY
KAY FRANKLIN, CITY RECORDER

ABSENT

ROSA LONG, ALDERMAN

AGENDA

Sprouse moved; seconded by Skidmore for acceptance of the agenda as presented.

There was a unanimous vote for approval.

MINUTES

Waters moved; seconded by Stamper for approval of the September 22, 2015 meeting minutes.

There was a unanimous vote for approval.

CITIZENS COMMENTS

As there was no one desiring to speak, Foster declared Citizens Comments closed.

MINUTES OF REGULAR MEETING
OCTOBER 19, 2015
PAGE 2

REPORTS

Finance Committee – no report.

General Committee – no report.

Public Safety Committee – recommended a resolution authorizing an agreement with Police Officer Nicholas Edwards to accept retiring Police Dog Rambo and recommended to the Finance Committee an ordinance amending the budget ordinance by accepting a FEMA Port Security Grant for the purchase of a dive truck.

Public Works – reported a special meeting was held to discuss the garbage contract.

Capital Project Committee – reported on a meeting with TDOT officials regarding Exit 8 and the proposed Saundersville Road connector.

Planning Commission – reported approval of the Site Plan renewal for the Mapco at Indian Lake Center; at the request of the developer, the Shute Lane Office Development Preliminary and Final Development Plans was deferred for 30 days; approved the addition of use to the FDP for Indian Lake Market, Lots DD, CC, BB, AA, R, T, U, V, X and Y; and recommended Site Plans for Dr. Steward Medical Office Facility, Drakes Creek Marina, Phase I and Rogers Group Stockpile expansion and asphalt relocation.

Mayor – reported Piedmont Gas will be working on a new main on Indian Lake Boulevard and to expect construction equipment and reported upcoming construction on Indian Lake Boulevard at Cracker Barrel as a right turn lane is being added.

The Board went into Executive Session at 7:38 and reconvened at 7:48.

ORDINANCES AND RESOLUTIONS

The caption of Ordinance 2015-21 was read on second and final reading, an Ordinance appropriating capital project funds in the amount of \$4,020,400. Sprouse moved; seconded by Waters.

There was a unanimous vote for approval of Ordinance 2015-21 on second and final reading.

The caption of Ordinance 2015-22 was read on second and final reading, an Ordinance accepting a donation from The Memorial Foundation and amending Budget Ordinance 2015-7 by appropriating \$65,000 for the Drakes Creek Park Baseball Field # 3 Synthetic Turf Infield Project. Frost moved; seconded by Sprouse.

There was a unanimous vote for approval of Ordinance 2015-22 on second and final reading.

MINUTES OF REGULAR MEETING
OCTOBER 19, 2015
PAGE 3

The caption of Resolution 2015-26 was read, a Resolution authorizing an agreement with Hendersonville Police Officer Nicholas Edwards to accept retiring Police Dog Rambo. Frost moved; seconded by Ames.

There was a unanimous vote for approval of Resolution 2015-26.

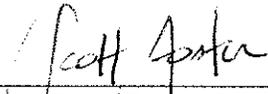
OTHER AGENDA ITEMS

Stamper moved; seconded by Brown for the confirmation of Charles E. "Tod" Burnham to serve on the Golf Course Commission.

There was a unanimous vote for approval of the above motion.

Foster stated as there are no immediate needs to be addressed and without objection the October 27, 2015 Board meeting would be cancelled.

Upon motion and second and followed by a unanimous vote for approval, the meeting adjourned at 7:51 p.m.



Approved: Scott Foster, Mayor



Attest: Ray Franklin, City Recorder

REPORT ON DEBT OBLIGATION
(Pursuant to Tennessee Code Annotated Section 9-21-151)

1. Public Entity:
 Name: City of Hendersonville, Tennessee
 Address: 101 Maple Drive North
Hendersonville, TN 37075
 Debt Issue Name: Capital Outlay Note, Series 2015
 If disclosing initially for a program, attach the form specified for updates, indicating the frequency required.

2. Face Amount: \$ 4,020,400.00
 Premium/Discount: \$ 0.00

3. Interest Cost: 2.4100 % Tax-exempt Taxable
 TIC NIC
 Variable: Index _____ plus _____ basis points; or
 Variable: Remarketing Agent _____
 Other: _____

4. Debt Obligation:
 TRAN RAN CON
 BAN CRAN GAN
 Bond Loan Agreement Capital Lease
 If any of the notes listed above are issued pursuant to Title 9, Chapter 21, enclose a copy of the executed note with the filing with the Office of State and Local Finance ("OSLF").

5. Ratings:
 Unrated
 Moody's _____ Standard & Poor's _____ Fitch _____

6. Purpose:

		BRIEF DESCRIPTION
<input checked="" type="checkbox"/> General Government	<u>100.00</u> %	<u>various public works projects</u>
<input type="checkbox"/> Education	_____ %	_____
<input type="checkbox"/> Utilities	_____ %	_____
<input type="checkbox"/> Other	_____ %	_____
<input type="checkbox"/> Refunding/Renewal	_____ %	_____

7. Security:
 General Obligation General Obligation + Revenue/Tax
 Revenue Tax Increment Financing (TIF)
 Annual Appropriation (Capital Lease Only) Other (Describe): _____

8. Type of Sale:
 Competitive Public Sale Interfund Loan _____
 Negotiated Sale Loan Program _____
 Informal Bid

9. Date:
 Dated Date: 10/30/2015 Issue/Closing Date: 10/30/2015

REPORT ON DEBT OBLIGATION

(Pursuant to Tennessee Code Annotated Section 9-21-151)

10. Maturity Dates, Amounts and Interest Rates *:

Year	Amount	Interest Rate	Year	Amount	Interest Rate
2017	\$402,040.00	2.4100 %		\$	%
2018	\$402,040.00	2.4100 %		\$	%
2019	\$402,040.00	2.4100 %		\$	%
2020	\$402,040.00	2.4100 %		\$	%
2021	\$402,040.00	2.4100 %		\$	%
2022	\$402,040.00	2.4100 %		\$	%
2023	\$402,040.00	2.4100 %		\$	%
2024	\$402,040.00	2.4100 %		\$	%
2025	\$402,040.00	2.4100 %		\$	%
2026	\$402,040.00	2.4100 %		\$	%
2027	\$402,040.00	2.4100 %		\$	%

If more space is needed, attach an additional sheet.

If (1) the debt has a final maturity of 31 or more years from the date of issuance, (2) principal repayment is delayed for two or more years, or (3) debt service payments are not level throughout the retirement period, then a cumulative repayment schedule (grouped in 5 year increments out to 30 years) including this and all other entity debt secured by the same source **MUST BE PREPARED AND ATTACHED**. For purposes of this form, debt secured by an ad valorem tax pledge and debt secured by a dual ad valorem tax and revenue pledge are secured by the same source. Also, debt secured by the same revenue stream, no matter what lien level, is considered secured by the same source.

* This section is not applicable to the Initial Report for a Borrowing Program.

11. Cost of Issuance and Professionals:

No costs or professionals

	AMOUNT <small>(Round to nearest \$)</small>	FIRM NAME
Financial Advisor Fees	\$ 0	
Legal Fees	\$ 0	
Bond Counsel	\$ 1,000	Bone McAllester Norton
Issuer's Counsel	\$ 0	
Trustee's Counsel	\$ 0	
Bank Counsel	\$ 0	
Disclosure Counsel	\$ 0	
Paying Agent Fees	\$ 0	
Registrar Fees	\$ 0	
Trustee Fees	\$ 0	
Remarketing Agent Fees	\$ 0	
Liquidity Fees	\$ 0	
Rating Agency Fees	\$ 0	
Credit Enhancement Fees	\$ 0	
Bank Closing Costs	\$ 0	
Underwriter's Discount _____ %		
Take Down	\$ 0	
Management Fee	\$ 0	
Risk Premium	\$ 0	
Underwriter's Counsel	\$ 0	
Other expenses	\$ 0	
Printing and Advertising Fees	\$ 0	
Issuer/Administrator Program Fees	\$ 0	
Real Estate Fees	\$ 0	
Sponsorship/Referral Fee	\$ 0	
Other Costs _____	\$ 0	
TOTAL COSTS	\$ 1,000	

REPORT ON DEBT OBLIGATION
(Pursuant to Tennessee Code Annotated Section 9-21-151)

12. Recurring Costs:

No Recurring Costs

	AMOUNT (Basis points/\$)	FIRM NAME (If different from #11)
Remarketing Agent	_____	_____
Paying Agent / Registrar	_____	_____
Trustee	_____	_____
Liquidity / Credit Enhancement	_____	_____
Escrow Agent	_____	_____
Sponsorship / Program / Admin	_____	_____
Other _____	_____	_____

13. Disclosure Document / Official Statement:

None Prepared

EMMA link _____ or

Copy attached

14. Continuing Disclosure Obligations:

Is there an existing continuing disclosure obligation related to the security for this debt? Yes No

Is there a continuing disclosure obligation agreement related to this debt? Yes No

If yes to either question, date that disclosure is due One year from fiscal year end

Name and title of person responsible for compliance Finance Director

15. Written Debt Management Policy:

Governing Body's approval date of the current version of the written debt management policy 12/13/2011

Is the debt obligation in compliance with and clearly authorized under the policy? Yes No

16. Written Derivative Management Policy:

No derivative

Governing Body's approval date of the current version of the written derivative management policy _____

Date of Letter of Compliance for derivative _____

Is the derivative in compliance with and clearly authorized under the policy? Yes No

17. Submission of Report:

To the Governing Body: on _____ and presented at public meeting held on _____

Copy to Director to OSLF: on _____ either by:

Mail to: _____ OR Email to: StateAndLocalFinance.PublicDebtForm@cot.tn.gov

505 Deaderick Street, Suite 1600
James K. Polk State Office Building
Nashville, TN 37243-1402

18. Signatures:

	AUTHORIZED REPRESENTATIVE	PREPARER
Name	<u>Scott Foster</u>	_____
Title	<u>Mayor</u>	_____
Firm	_____	<u>Tennessee Municipal Bond Fund</u>
Email	<u>sfoster@hvilletn.org</u>	<u>lmooningham@tmbf.net</u>
Date	_____	_____