

CITY OF HENDERSONVILLE
BOARD OF MAYOR AND ALDERMEN
MINUTES OF REGULAR MEETING
NOVEMBER 10, 2015

PRESENT

SCOTT FOSTER, MAYOR
MATT STAMPER, VICE-MAYOR
DON AMES, ALDERMAN
PAT CAMPBELL, ALDERMAN
ARLENE CUNNINGHAM, ALDERMAN
HAMILTON FROST, ALDERMAN
ROSA LONG, ALDERMAN
MARK SKIDMORE, ALDERMAN
SCOTT SPROUSE, ALDERMAN
JOSEPH TAYLOR, ALDERMAN
JIM WATERS, ALDERMAN
DARRELL WOODCOCK, ALDERMAN
JOHN R. BRADLEY, CITY ATTORNEY
KAY FRANKLIN, CITY RECORDER

ABSENT

STEVE BROWN, ALDERMAN

AGENDA

Skidmore moved; seconded by Frost for acceptance of the agenda as presented.

There was a unanimous vote for approval of the above motion.

PRESENTATIONS

Foster presented a proclamation to members of the HolidayFest Board proclaiming HolidayFest Season to be in effect through January 2016.

Foster presented a proclamation to former Alderman and retiring physician, Dr. Jim Carmack proclaiming November 10, 2015 as Dr. James H. Carmack Day.

The Board went into Executive Session at 7:42 p.m. and reconvened at 7:48 p.m.

MINUTES

Sprouse moved; seconded by Waters for approval of the October 19, 2015 minutes.

There was a majority vote for approval with Long abstaining.

Foster declared the motion carried.

CITIZENS COMMENTS

Michael Crabb, 203 Southburn Drive, addressed the Board stating the Board is not holding the Mayor accountable for improper actions on the Saundersville Road LIC and that he has filed a complaint with the Comptroller's Office and the Police Chief.

Chris Spencer, 104 Riverchase, addressed the Board reading an email exchange with an unnamed Alderman.

Upon motion and second and followed by a majority vote for approval, Spencer was granted additional time.

Sprouse voted nay on the above motion.

Foster declared the motion carried.

Spencer continued his comments stating the need for accountability.

Sprouse called for a point of order stating he was not responsible for the email Spencer read, does not email responses to Citizens' Comments and has no ulterior motive.

Donna DeSopo, 101 Chambliss Court, addressed the Board stating the Board has the power to do ethics complaints and cited disrespect from the Board.

As there was no one else desiring to speak, Foster declared Citizens' Comments closed.

REPORTS

Finance Committee – recommended an ordinance accepting a FEMA grant for the purchase of a replacement CBRNE specialized response vehicle and discussed sales tax revenue.

General Committee – recommended an ordinance amending the Municipal Code by allowing on-premises sale of beer in cigar retailer establishments and reviewed a ban on deer feeding and its enforcement.

Public Safety Committee – no report.

Public Works Committee – no report.

Capital Projects Committee – no report.

Planning Commission – approved the Final Plat for Millstone, Phase 2, Section 1 and deferred for one month the Preliminary Development Plan for Shute Lane Office Development.

Mayor – reported on the construction for a turn lane southbound on Indian Lake Boulevard with completion expected within the week; announced *Southern Living* magazine featured an article on the Hendersonville home donated by Goodall to a disabled veteran and reported the City has closed on the capital outlay note and that the Report on Debt Obligation has been provided to the Board (a copy of which is attached to these minutes).

ORDINANCES AND RESOLUTIONS

The caption of Ordinance 2015-20 was read on first reading, an Ordinance accepting a federal grant and amending Budget Ordinance 2015-7 by appropriating \$7,518.37 for bulletproof vests for the Police Department. Frost moved; seconded by Cunningham.

There was a unanimous vote for approval of Ordinance 2015-7 on first reading.

OTHER AGENDA ITEMS

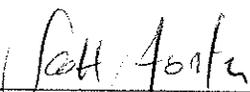
Frost moved; seconded by Waters to group the following:

- Vote on the reappointment of Kathy C. Lehman to serve on the Hendersonville Arts Council;
- Vote on the reappointment of John Pitcher to serve on the Hendersonville Arts Council;
- Vote on the reappointment of Lynda Shaw to serve on the Hendersonville Arts Council;
- Vote on the reappointment of Elaine Snyder to serve on the Hendersonville Arts Council;
- Vote on the reappointment of Rebecca Taylor to serve on the Hendersonville Arts Council;
- Vote on the reappointment of Debbie Watts to serve on the Hendersonville Arts Council;
- Vote on the reappointment of Charles A. Young to serve on the Hendersonville Arts Council;
- Vote on the appointment of Dr. Lois Jordan to serve on the Hendersonville Arts Council.

Sprouse moved; seconded by Stamper for approval of the above appointments.

There was a unanimous vote for approval of the above appointments.

Upon motion and second and followed by a unanimous vote for approval, the meeting adjourned at 8:10 p.m.



Approved: Scott Foster, Mayor



Attest: Kay Franklin, City Recorder

REPORT ON DEBT OBLIGATION
(Pursuant to Tennessee Code Annotated Section 9-21-151)

1. Public Entity:
 Name: City of Hendersonville, Tennessee
 Address: 101 Maple Drive North
Hendersonville, TN 37075
 Debt Issue Name: Capital Outlay Note, Series 2015
 If disclosing initially for a program, attach the form specified for updates, indicating the frequency required.

2. Face Amount: \$ 4,020,400.00
 Premium/Discount: \$ 0.00

3. Interest Cost: 2.4100 % Tax-exempt Taxable
 TIC NIC
 Variable: Index _____ plus _____ basis points; or
 Variable: Remarketing Agent _____
 Other: _____

4. Debt Obligation:
 TRAN RAN CON
 BAN CRAN GAN
 Bond Loan Agreement Capital Lease
 If any of the notes listed above are issued pursuant to Title 9, Chapter 21, enclose a copy of the executed note with the filing with the Office of State and Local Finance ("OSLF").

5. Ratings:
 Unrated
 Moody's _____ Standard & Poor's _____ Fitch _____

6. Purpose:

		BRIEF DESCRIPTION
<input checked="" type="checkbox"/> General Government	<u>100.00 %</u>	<u>various public works projects</u>
<input type="checkbox"/> Education	_____ %	_____
<input type="checkbox"/> Utilities	_____ %	_____
<input type="checkbox"/> Other	_____ %	_____
<input type="checkbox"/> Refunding/Renewal	_____ %	_____

7. Security:
 General Obligation General Obligation + Revenue/Tax
 Revenue Tax Increment Financing (TIF)
 Annual Appropriation (Capital Lease Only) Other (Describe): _____

8. Type of Sale:
 Competitive Public Sale Interfund Loan _____
 Negotiated Sale Loan Program _____
 Informal Bid _____

9. Date:
 Dated Date: 10/30/2015 Issue/Closing Date: 10/30/2015

REPORT ON DEBT OBLIGATION
(Pursuant to Tennessee Code Annotated Section 9-21-151)

10. Maturity Dates, Amounts and Interest Rates *:

Year	Amount	Interest Rate	Year	Amount	Interest Rate
2017	\$ 402,040.00	2.4100 %		\$	%
2018	\$ 402,040.00	2.4100 %		\$	%
2019	\$ 402,040.00	2.4100 %		\$	%
2020	\$ 402,040.00	2.4100 %		\$	%
2021	\$ 402,040.00	2.4100 %		\$	%
2022	\$ 402,040.00	2.4100 %		\$	%
2023	\$ 402,040.00	2.4100 %		\$	%
2024	\$ 402,040.00	2.4100 %		\$	%
2025	\$ 402,040.00	2.4100 %		\$	%
2026	\$ 402,040.00	2.4100 %		\$	%
2027	\$ 402,040.00	2.4100 %		\$	%

If more space is needed, attach an additional sheet.

If (1) the debt has a final maturity of 31 or more years from the date of issuance, (2) principal repayment is delayed for two or more years, or (3) debt service payments are not level throughout the retirement period, then a cumulative repayment schedule (grouped in 5 year increments out to 30 years) including this and all other entity debt secured by the same source **MUST BE PREPARED AND ATTACHED**. For purposes of this form, debt secured by an ad valorem tax pledge and debt secured by a dual ad valorem tax and revenue pledge are secured by the same source. Also, debt secured by the same revenue stream, no matter what lien level, is considered secured by the same source.

* This section is not applicable to the Initial Report for a Borrowing Program.

11. Cost of Issuance and Professionals:

No costs or professionals

	AMOUNT <small>(Round to nearest \$)</small>	FIRM NAME
Financial Advisor Fees	\$ 0	
Legal Fees	\$ 0	
Bond Counsel	\$ 1,000	Bone McAllester Norton
Issuer's Counsel	\$ 0	
Trustee's Counsel	\$ 0	
Bank Counsel	\$ 0	
Disclosure Counsel	\$ 0	
Paying Agent Fees	\$ 0	
Registrar Fees	\$ 0	
Trustee Fees	\$ 0	
Remarketing Agent Fees	\$ 0	
Liquidity Fees	\$ 0	
Rating Agency Fees	\$ 0	
Credit Enhancement Fees	\$ 0	
Bank Closing Costs	\$ 0	
Underwriter's Discount _____ %		
Take Down	\$ 0	
Management Fee	\$ 0	
Risk Premium	\$ 0	
Underwriter's Counsel	\$ 0	
Other expenses	\$ 0	
Printing and Advertising Fees	\$ 0	
Issuer/Administrator Program Fees	\$ 0	
Real Estate Fees	\$ 0	
Sponsorship/Referral Fee	\$ 0	
Other Costs _____	\$ 0	
TOTAL COSTS	\$ 1,000	

REPORT ON DEBT OBLIGATION
(Pursuant to Tennessee Code Annotated Section 9-21-151)

12. Recurring Costs:

No Recurring Costs

	AMOUNT (Basis points/\$)	FIRM NAME (If different from #11)
Remarketing Agent	_____	_____
Paying Agent / Registrar	_____	_____
Trustee	_____	_____
Liquidity / Credit Enhancement	_____	_____
Escrow Agent	_____	_____
Sponsorship / Program / Admin	_____	_____
Other _____	_____	_____

13. Disclosure Document / Official Statement:

None Prepared

EMMA link _____ or

Copy attached

14. Continuing Disclosure Obligations:

Is there an existing continuing disclosure obligation related to the security for this debt? Yes No

Is there a continuing disclosure obligation agreement related to this debt? Yes No

If yes to either question, date that disclosure is due One year from fiscal year end

Name and title of person responsible for compliance Finance Director

15. Written Debt Management Policy:

Governing Body's approval date of the current version of the written debt management policy 12/13/2011

Is the debt obligation in compliance with and clearly authorized under the policy? Yes No

16. Written Derivative Management Policy:

No derivative

Governing Body's approval date of the current version of the written derivative management policy _____

Date of Letter of Compliance for derivative _____

Is the derivative in compliance with and clearly authorized under the policy? Yes No

17. Submission of Report:

To the Governing Body: on _____ and presented at public meeting held on _____

Copy to Director to OSLF: on _____ either by:

Mail to: 505 Deaderick Street, Suite 1600
James K. Polk State Office Building
Nashville, TN 37243-1402

OR Email to: StateAndLocalFinance.PublicDebtForm@cot.tn.gov

18. Signatures:

	AUTHORIZED REPRESENTATIVE	PREPARER
Name	<u>Scott Foster</u>	_____
Title	<u>Mayor</u>	_____
Firm	_____	<u>Tennessee Municipal Bond Fund</u>
Email	<u>sfoster@hvilletn.org</u>	<u>lmooningham@tmbf.net</u>
Date	_____	_____