

**MINUTES OF THE REGULAR MEETING OF
THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF
HENDERSONVILLE, TENNESSEE**

August 13, 2015

5:30 p.m.

A regular meeting of the Board of Directors of the Industrial Development Board of the City of Hendersonville, Tennessee was held on Thursday, August 13, 2015, at the offices of the Hendersonville Utility District, 125 Indian Lake Road, Hendersonville, Tennessee 37075. The Members present included: Bruce Carter, Ed Spurlock, Mike Fussell, John Zobl, and Larry Irwin. Other persons in attendance included: JoAnna Blauw; Keith Dennen, Legal Counsel; Jimmy Johnston, President of Forward Sumner; Tim Takacs, FOALS.

OPENING. Chairman Zobl called the meeting to order at 5:30 p.m. Ms. Blauw reported that she had taken the Roll, five (5) members were present, and a quorum existed for purposes of the transaction of business.

PUBLIC HEARING. Chairman Zobl noted that there were no public hearings on the Meeting Agenda.

APPROVAL OF MINUTES. Chairman Zobl noted that a draft copy of the minutes of the July 9, 2015, Board meeting had been provided to each member. Mr. Irwin made a motion to approve the minutes, and Mr. Fussell seconded the motion. The Board unanimously voted to approve the Minutes of the July 9, 2015 Board meeting without modification.

FINANCIAL REPORT. Secretary/Treasurer Carter noted that a report showing the receipts and payments by the Board for the period of May through July 2015 had been provided to each member. On that report, Mr. Carter highlighted payments to TSBDC, Forward Sumner and the reimbursement to Don Long for his ISCC trip. Upon motion by Mr. Fussell, seconded by Mr. Spurlock, the Board unanimously voted to approve the financial report for the period of May through July, 2015.

FORWARD SUMNER. Jimmy Johnston from Forward Sumner gave a report and update on recent meetings and activities, most notably meetings with TDOT to discuss the future expansion of Highways 386 and 109. He also reported that he met with Dr. Jerry Faulkner of Volunteer State Community College to discuss adult education programs.

NEW BUSINESS. Legal Counsel Dennen presented Resolution 2015-8-1 regarding the Board's Public Records Policy. He stated that this proposed policy follows Tennessee state law and the charges included in the draft policy are consistent with the State Comptroller's Policy. Mr. Dennen noted that under Tennessee law, the Board cannot charge the public to inspect documents, but the Board can charge for actual copies. Upon

motion by Mr. Carter and seconded by Mr. Irwin, the Board unanimously voted to approve the Resolution 2015-8-1 and the accompanying Public Records Policy.

Mr. Dennen provided the board with a summary of the TIF project at the request of Chairman Zobl. He highlighted the use of the bond fees, i.e., how the money was spent. He also noted that the current balance of the bonds is \$15,946,792.36 and the bonds will be paid off in 2020.

OLD BUSINESS. Tim Takacs from FOALS (Friends of the Arts and Literature in Sumner County) gave a report on the feasibility study commissioned by FOALS (for which the Board previously provided funds) regarding a performing arts center in Hendersonville. Mr. Takacs reports that the study found that many people in the community believe that a performing arts center would benefit the community; however, the Study reported that the numerous arts organizations in Sumner County do not have the level of communication, cooperation and collaboration necessary to make this project feasible at this time. Mr. Takacs noted that FOALS would continue to examine the Study.

ADJOURNMENT.

The meeting was adjourned without objection at approximately 6:20 p.m.

Respectfully submitted,

JoAnna Blauw, Secretary of the Meeting

CERTIFICATION:

The undersigned being the Chairman and the Secretary/Treasurer, respectively, hereby certify that the foregoing Minutes were approved by the Board of Directors of the Industrial Development Board of the City of Hendersonville, Tennessee, at its regular meeting held on November 12, 2015, a quorum being present and acting throughout.

John Zobl, Chairman

Bruce Carter, Secretary/Treasurer