

CITY OF HENDERSONVILLE  
BOARD OF MAYOR AND ALDERMEN  
MINUTES OF REGULAR MEETING  
NOVEMBER 12, 2013

PRESENT

SCOTT FOSTER, MAYOR  
SCOTT SPROUSE, VICE-MAYOR  
DON AMES, ALDERMAN  
ARLENE CUNNINGHAM, ALDERMAN  
PAUL R. GOODE, ALDERMAN  
HAMILTON FROST, ALDERMAN  
ROSA LONG, ALDERMAN  
FRED QUALLS, ALDERMAN  
MARK SKIDMORE, ALDERMAN  
MATT STAMPER, ALDERMAN  
JIM WATERS, ALDERMAN  
LISA WEST, ALDERMAN  
JOHN BRADLEY, CITY ATTORNEY  
KAY FRANKLIN, CITY RECORDER

ABSENT

DARRELL WOODCOCK, ALDERMAN

AGENDA

Skidmore moved; seconded by Waters for acceptance of the agenda as presented.

There was a unanimous vote for approval.

MINUTES

Frost moved; seconded by Qualls to defer approval of the October 8, 2013 and October 22, 2013 minutes and adhere to *Robert's Rules of Order* for minutes preparation.

There was a unanimous vote for approval.

CITIZENS COMMENTS

David Whitt, 1030 Margaret Drive, addressed the Board stating the Municipal Code should be followed.

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Donna DeSopo, 101 Chambliss Court, addressed the Board regarding record requests.

As there was no one else desiring to speak, Foster declared Citizens Comments closed.

## REPORTS

Finance Committee – no report.

General Committee – sent to the Board without a recommendation Ordinance 2013-43 approving a Preliminary Master Development Plan for Durham and recommended Resolution 2013-23 waiving building permit and plan review fees for the Sumner County Humane Society.

Public Safety Committee – recommended Ordinance 2013-44 accepting a Governor’s Highway Safety Grant to fund a Speed Enforcement/DUI Enforcement and Traffic Safety Program.

Public Works Committee – no report.

Capital Projects Committee – no report.

Planning Commission – held a public hearing on the Preliminary Master Development Plan for Durham, approved the Final Plat for Walton Park, approved the Site Plan for F&M Bank, approved the Preliminary Plat for Stonecrest, Phase 3, approved the Final Master Development Plan for Millstone; recommended the Preliminary Master Development Plan for Durham, approved the Site Plan for the Assemblies of God District Office Building and reported on a staff approved project for Merrol Hyde Magnet School Sports Concession.

Mayor – submitted to the Board the Report on Debt Obligation in regards to the \$1,250,000.00 General Obligation Capital Outlay Note, Series 2013; reported TDOT is working on right-of-way acquisition for the Walton Ferry/Old Shackle Island Road realignment and reported Hendersonville was ranked number 5 on Movoto Real Estate’s “America’s Best Small Cities to Move To”.

## ORDINANCES AND RESOLUTIONS

The caption of Ordinance 2013-33 was read on first reading, an Ordinance appropriating Capital Project Funds in the amount of \$1,250,000.00. Sprouse moved; seconded by Frost

There was a unanimous vote for approval of Ordinance 2013-33 on first reading.

## OTHER AGENDA ITEMS

Long moved; seconded by Stamper and followed by a unanimous vote for approval to group the following:

- Vote on the appointment of Jimmy Head to serve on the Board of Parks and Recreation;

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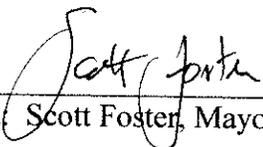
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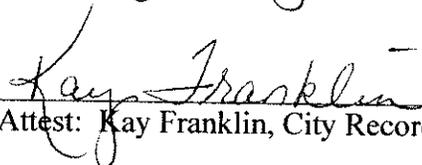
- Vote on the reappointment of James Getzen to serve on the Regional Board of Zoning Appeals;
- Confirmation of the reappointment of Beverly Hyde to serve on the Historic Zoning Commission.

Stamper moved; seconded by Skidmore for approval of the above appointments.

There was a unanimous vote for approval of the above appointments.

Upon motion and second and followed by a unanimous vote for approval the meeting adjourned at 8:05 p.m.

  
\_\_\_\_\_  
Approved: Scott Foster, Mayor

  
\_\_\_\_\_  
Attest: Kay Franklin, City Recorder

## REPORT ON DEBT OBLIGATION

(Pursuant to Tennessee Code Annotated Section 9-21-151)

**1. Public Entity:**

Name City of Hendersonville, Tennessee  
 Address 101 Maple Drive North  
Hendersonville, TN 37075  
General Obligation Capital Outlay Note, Series 2013

**2. Debt Obligation:**

- |                                     |                   |
|-------------------------------------|-------------------|
| <input type="checkbox"/>            | a. Bond           |
| <input checked="" type="checkbox"/> | b. CON            |
| <input type="checkbox"/>            | c. BAN            |
| <input type="checkbox"/>            | d. GAN            |
| <input type="checkbox"/>            | e. TRAN           |
| <input type="checkbox"/>            | f. CRAN           |
| <input type="checkbox"/>            | g. Capital Lease  |
| <input type="checkbox"/>            | h. Loan Agreement |

Note: Enclose a copy of the executed NOTE FORM if applicable.

**5. Face Amount of Debt Obligation:** \$1,250,000.00

Premium/Discount: \$0.00

**6. Type of Sale:**

- |                                     |                            |
|-------------------------------------|----------------------------|
| <input checked="" type="checkbox"/> | a. Competitive Public Sale |
| <input type="checkbox"/>            | b. Informal Bid            |
| <input type="checkbox"/>            | c. Negotiated Sale         |
| <input type="checkbox"/>            | d. Loan Program            |

**3. Security For Debt Obligation:**

- |                                     |                                   |
|-------------------------------------|-----------------------------------|
| <input checked="" type="checkbox"/> | a. General Obligation             |
| <input type="checkbox"/>            | b. General Obligation+Revenue+Tax |
| <input type="checkbox"/>            | c. Revenue                        |
| <input type="checkbox"/>            | d. TIF                            |
| <input type="checkbox"/>            | e. Annual Appropriations          |

**7. Tax Status:**

- |                                     |                                |
|-------------------------------------|--------------------------------|
| <input type="checkbox"/>            | a. Tax Exempt                  |
| <input checked="" type="checkbox"/> | b. Tax Exempt - Bank Qualified |
| <input type="checkbox"/>            | c. Taxable                     |

**8. Dated Date:** 11/01/2013

**9. Issue Date (Closing Date):** 11/01/2013

**4. Purpose of Issue:**

- |                                     |                             |                 |
|-------------------------------------|-----------------------------|-----------------|
| <input checked="" type="checkbox"/> | a. General Government       | <u>100.00</u> % |
| <input type="checkbox"/>            | b. Education                | _____ %         |
| <input type="checkbox"/>            | c. Highways and Streets     | _____ %         |
| <input type="checkbox"/>            | d. Public Safety            | _____ %         |
| <input type="checkbox"/>            | e. Solid Waste Disposal     | _____ %         |
| <input type="checkbox"/>            | f. Industrial Park          | _____ %         |
| <input type="checkbox"/>            | g. Manufacturing Facilities | _____ %         |
| <input type="checkbox"/>            | h. Health Facilities        | _____ %         |
| <input type="checkbox"/>            | i. Airports                 | _____ %         |
| <input type="checkbox"/>            | j. Utilities                | _____ %         |
| <input type="checkbox"/>            | i. Water                    | _____ %         |
| <input type="checkbox"/>            | ii. Sewer                   | _____ %         |
| <input type="checkbox"/>            | iii. Electric               | _____ %         |
| <input type="checkbox"/>            | iv. Gas                     | _____ %         |
| <input type="checkbox"/>            | k. Refunding or Renewal     | _____ %         |
| <input type="checkbox"/>            | l. Other _____              | _____ %         |

specify

**10. Ratings:**

- |                      |                |
|----------------------|----------------|
| a. Moody's           | _____          |
| b. Standard & Poor's | _____          |
| c. Fitch             | _____          |
| d. Unrated           | <u>X</u> _____ |

**11. Interest Cost:**

- 2.433900 %  a. TIC
- b. NIC
- c. Variable: Index \_\_\_\_\_ plus \_\_\_\_\_ bps
- d. Other \_\_\_\_\_

**12. Recurring Costs:**

- |                              |          |
|------------------------------|----------|
| a. Remarketing Agent (bps)   | <u>0</u> |
| b. Liquidity (bps)           | <u>0</u> |
| c. Credit Enhancements (bps) | <u>0</u> |

**13. Maturity Dates, Amounts and Interest Rates**

Year	Amount	Interest Rate	Year	Amount	Interest Rate
2015	\$104,167	2.43 %	2026	\$104,167	2.43 %
2016	\$104,167	2.43 %			%
2017	\$104,167	2.43 %			%
2018	\$104,167	2.43 %			%
2019	\$104,167	2.43 %			%
2020	\$104,167	2.43 %			%
2021	\$104,167	2.43 %			%
2022	\$104,167	2.43 %			%
2023	\$104,167	2.43 %			%
2024	\$104,167	2.43 %			%
2025	\$104,167	2.43 %			%

If additional space is needed, attach additional sheet.

**14. Repayment Schedule**

This Issue			Total Debt Outstanding		
Year	Cum. Principal Redeemed	% Total	Year	Cum. Principal Redeemed	% Total
1	\$0	0.00	1	\$2,070,185	17.12
5	\$416,667	33.33	5	\$8,868,852	73.34
10	\$937,500	75.00	10	\$11,590,685	95.84
15	\$1,250,000	100.00	15	\$12,093,185	100.00
20			20		
25			25		
30			30		

**15. Itemized Description of the Cost of Issuance**

(Round to Nearest Dollar)

		Name of Firm
a. Financial Advisor Fees*		
b. Legal Fees:		
i. Bond Counsel	\$3,000.00	Bass, Berry & Sims PLC
ii. Issuer's Counsel		
iii. Trustee's Counsel		
c. Paying Agent Fees and Registration Fees		
d. Trustee Fees		
e. Remarketing Agent Fees		
f. Liquidity Fees		
g. Rating Agency Fees		
h. Credit Enhancement Fees		
i. Underwriter's Discount _____ %		
i. Take Down		
ii. Management Fee		
iii. Risk Premium		
iv. Underwriter's Counsel		
v. Other Expenses		
j. Printing and Advertising Fees		
k. Issuer Fees		
l. Real Estate Fees		
m. Bank Closing Costs		
n. Other Costs		
<b>Total Costs</b>	<b>\$3,000.00</b>	

\*If other costs are included, please itemize

Note: Enclose a copy of the DISCLOSURE DOCUMENT/ OFFICIAL STATEMENT if applicable.

**16. Description of Continuing Disclosure Obligations**

(Use additional pages if necessary)

Individual Responsible for Completion:

N/A

Date Annual Disclosure is due:

There are no continuing disclosure obligations of the City in connection with this Note, but the City may deliver its audit and other financial information to the Note purchaser as is requested.



Attachment to State Form No. CT-0253  
of the City of Hendersonville, Tennessee

General Obligation Capital Outlay Note, Series 2013

Box 13: The weighted average maturity of the Note is 6.67 years.

12510016.1