

CITY OF HENDERSONVILLE
BOARD OF MAYOR AND ALDERMEN
MINUTES OF REGULAR MEETING
SEPTEMBER 23, 2014

PRESENT

SCOTT FOSTER, MAYOR
SCOTT SPROUSE, VICE-MAYOR
DON AMES, ALDERMAN
ARLENE CUNNINGHAM, ALDERMAN
HAMILTON FROST, ALDERMAN
PAUL R. GOODE, ALDERMAN
ROSA LONG, ALDERMAN
FRED QUALLS, ALDERMAN
MARK SKIDMORE, ALDERMAN
MATT STAMPER, ALDERMAN
JIM WATERS, ALDERMAN
LISA WEST, ALDERMAN
DARRELL WOODCOCK, ALDERMAN
JOHN R. BRADLEY, CITY ATTORNEY
KAY FRANKLIN, CITY RECORDER

AGENDA

Skidmore moved; seconded by Stamper for acceptance of the agenda as presented.

There was a unanimous vote for approval of the above motion.

MINUTES

Waters moved; seconded by Ames for approval of the September 9, 2014 minutes.

There was a unanimous vote for approval of the above motion.

CITIZENS COMMENTS

M.G.C. Rosales, 159A Vulco Drive, addressed the Board on the landscaping at O'Reilly's Auto Parts and designating the former Johnny Cash property as a historical site.

Eric Stamper, 1039 Smoke Rise Lane, addressed the Board inviting Alderman candidates to a forum hosted by SURGE.

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Donna DeSopo, 101 Chambliss Court, addressed the Board thanking the Aldermen and citizens who had expressed their opposition to the rezoning of the former Cash property.

As there was no one else desiring to speak, Foster declared Citizens Comments closed.

REPORTS

Finance Committee – recommended an ordinance accepting a federal grant and appropriating \$7,957.92 for bullet-proof vests; recommended a resolution waiving permit fees for “Operation Finally Home” and reviewed the budget overage, revenue and sales tax analysis reports.

General Committee – no report.

Public Safety Committee – no report.

Public Works Committee – reported the contractor has been given the notice to proceed on the Savely Court drainage project; reported street paving is continuing; reported the sidewalks as a part of the Safe Routes To School project are ready to start; starting various drainage projects; reported the Fire Hall 5 remodel will begin soon and discussed traffic congestion in the parks and the future development of park land.

Capital Projects Committee – no report.

Planning Commission – reported the upcoming agenda will include the Final Plat for Millstone, Phase 1, Section 2 and the Site Plan for Pinnacle Bank.

Mayor – explained the overlapping of the baseball and soccer seasons creating traffic congestion in the parks and stated Police Officers will be on site to assist in traffic control.

ORDINANCES AND RESOLUTIONS

The caption of Ordinance 2014-11 was read on second and final reading, an Ordinance fixing the rate of taxation in the City of Hendersonville, Tennessee. Stamper moved; seconded by Waters.

Frost moved; seconded by Qualls to amend Ordinance 2014-11 by including authority for the Mayor to borrow the minimal amount necessary to cover the City’s operating expenses should the need arise.

There was a majority vote for approval of the above amendment to Ordinance 2014-11 with Woodcock voting nay.

Foster declared the motion carried.

There was a majority vote for approval of Ordinance 2014-11, as amended, on second and final reading with Woodcock voting nay.

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Foster declared the motion carried.

The caption of Ordinance 2014-18 was read on second and final reading, an Ordinance amending the Hendersonville Municipal Code, Section 4-303 regarding public safety employees' pay. Sprouse moved; seconded by Goode.

There was a unanimous vote for approval of Ordinance 2014-18 on second and final reading.

The caption of Ordinance 2014-17 was read, an Ordinance accepting a federal grant and amending Budget Ordinance 2014-10 by appropriating \$7,957.92 for bullet-proof vests for the Police Department. Frost moved; seconded by Sprouse.

There was a unanimous vote for approval of Ordinance 2014-17 on first reading.

The caption of Ordinance 2014-20 was read on first reading, an Ordinance amending the Hendersonville Municipal Code, Title 8, Chapter 2 to allow the manufacture of beer. West moved; seconded by Cunningham.

Sprouse moved; seconded by Qualls to defer Ordinance 2014-20 for one month.

The following voted on the motion to defer:

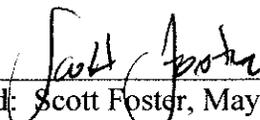
Aye: Frost, Goode, Long, Qualls, Sprouse, Waters, West and Foster.

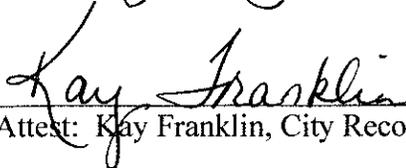
Nay: Cunningham, Skidmore, Stamper and Woodcock.

Ames was not present for the vote.

Foster declared the motion carried.

Upon motion and second and followed by a unanimous vote for approval, the meeting adjourned at 9:00 p.m.


Approved: Scott Foster, Mayor


Attest: Kay Franklin, City Recorder

REPORT ON DEBT OBLIGATION

(Pursuant to Tennessee Code Annotated Section 9-21-151)

10. Maturity Dates, Amounts and Interest Rates *:

Year	Amount	Interest Rate	Year	Amount	Interest Rate
3/24/2015	\$2,500,000.00	0.4400 %		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
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	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%
	\$	%		\$	%

If more space is needed, attach an additional sheet.

If (1) the debt has a final maturity of 31 or more years from the date of issuance, (2) principal repayment is delayed for two or more years, or (3) debt service payments are not level throughout the retirement period, then a cumulative repayment schedule (grouped in 5 year increments out to 30 years) including this and all other entity debt secured by the same source **MUST BE PREPARED AND ATTACHED**. For purposes of this form, debt secured by an ad valorem tax pledge and debt secured by a dual ad valorem tax and revenue pledge are secured by the same source. Also, debt secured by the same revenue stream, no matter what lien level, is considered secured by the same source.

* This section is not applicable to the Initial Report for a Borrowing Program.

11. Cost of Issuance and Professionals:

No costs or professionals

	AMOUNT <small>(Round to nearest \$)</small>	FIRM NAME
Financial Advisor Fees	\$ 0	
Legal Fees	\$ 0	
Bond Counsel	\$ 2,750	Waller Lansden Dortch & Davis, LLP
Issuer's Counsel	\$ 0	
Trustee's Counsel	\$ 0	
Bank Counsel	\$ 0	
Disclosure Counsel	\$ 0	
Paying Agent Fees	\$ 0	
Registrar Fees	\$ 0	
Trustee Fees	\$ 0	
Remarketing Agent Fees	\$ 0	
Liquidity Fees	\$ 0	
Rating Agency Fees	\$ 0	
Credit Enhancement Fees	\$ 0	
Bank Closing Costs	\$ 0	
Underwriter's Discount _____%		
Take Down	\$ 0	
Management Fee	\$ 0	
Risk Premium	\$ 0	
Underwriter's Counsel	\$ 0	
Other expenses	\$ 0	
Printing and Advertising Fees	\$ 0	
Issuer/Administrator Program Fees	\$ 0	
Real Estate Fees	\$ 0	
Sponsorship/Referral Fee	\$ 0	
Other Costs _____	\$ 0	
TOTAL COSTS	\$ 2,750	

REPORT ON DEBT OBLIGATION

(Pursuant to Tennessee Code Annotated Section 9-21-151)

12. Recurring Costs:

No Recurring Costs

	AMOUNT (Basis points/S)	FIRM NAME (If different from #11)
Remarketing Agent	_____	_____
Paying Agent / Registrar	_____	_____
Trustee	_____	_____
Liquidity / Credit Enhancement	_____	_____
Escrow Agent	_____	_____
Sponsorship / Program / Admin	_____	_____
Other _____	_____	_____

13. Disclosure Document / Official Statement:

None Prepared

EMMA link _____ or

Copy attached _____

14. Continuing Disclosure Obligations:

Is there an existing continuing disclosure obligation related to the security for this debt? Yes No

Is there a continuing disclosure obligation agreement related to this debt? Yes No

If yes to either question, date that disclosure is due _____

Name and title of person responsible for compliance _____

15. Written Debt Management Policy:

Governing Body's approval date of the current version of the written debt management policy 12/11/2011

Is the debt obligation in compliance with and clearly authorized under the policy? Yes No

16. Written Derivative Management Policy:

No derivative

Governing Body's approval date of the current version of the written derivative management policy _____

Date of Letter of Compliance for derivative _____

Is the derivative in compliance with and clearly authorized under the policy? Yes No

17. Submission of Report:

To the Governing Body: on _____ and presented at public meeting held on _____

Copy to Director to OSLF: on _____ either by:

Mail to: 505 Deaderick Street, Suite 1600
James K. Polk State Office Building
Nashville, TN 37243-1402

OR Email to: StateAndLocalFinance.PublicDebtForm@cot.tn.gov

18. Signatures:

	AUTHORIZED REPRESENTATIVE	PREPARER
Name	Scott Foster <i>[Signature]</i>	Alex Buchanan
Title	Mayor	Attorney
Firm		Waller Lansden Dortch & Davis LLP
Email	<i>Mayor@HULLETH.ORG</i>	alex.buchanan@wallerlaw.com
Date	<i>9.24.14</i>	