

CITY OF HENDERSONVILLE
BOARD OF MAYOR AND ALDERMEN
MINUTES OF REGULAR MEETING
SEPTEMBER 11, 2012

PRESENT

SCOTT FOSTER, MAYOR
GARRY FORSYTHE, VICE-MAYOR
STEVE BROWN, ALDERMAN
ARLENE CUNNINGHAM, ALDERMAN
TOMMY ELSTEN, ALDERMAN
HAMILTON FROST, ALDERMAN
PAUL R. GOODE, ALDERMAN
JIM HOBACK, ALDERMAN
JACK LONG, ALDERMAN
FRED QUALLS, ALDERMAN
SCOTT SPROUSE, ALDERMAN
MATT STAMPER, ALDERMAN
LISA WEST, ALDERMAN
JOHN BRADLEY, CITY ATTORNEY
KAY FRANKLIN, INTERIM CITY RECORDER

AGENDA

Stamper moved; seconded by Sprouse for acceptance of the agenda.

Stamper moved; seconded by Forsythe to include reading of Resolutions 2012-20 and 2012-21 as two weeks had not passed since Finance Committee review.

There was a unanimous vote for approval to include the above resolutions and accept the agenda.

MINUTES

Frost moved; seconded by Goode for approval of the August 28, 2012 minutes.

There was a unanimous vote for approval.

CITIZENS COMMENTS

As there was no one desiring to speak, Foster declared Citizens Comments closed.

REPORTS

Finance Committee – reviewed and recommended resolutions on the refinancing of the City's debt and issuance of a \$1.2 million Capital Outlay Note.

General Committee – no report.

Public Safety Committee – recommended an ordinance declaring surplus equipment and the sale of this equipment.

Public Works Committee – recommended moving forward hiring a contractor to make road improvements in Mansker Farms with the funds received from the letter of credit and to also move forward with litigation, if necessary, to call the bonds; reviewed a list of subdivisions where paving is or has been done with bond or letters of credit funds; reported the turn lane from Indian Lake Boulevard onto Anderson Lane has been made into a double turn lane and reported the kickoff for the Sanders Ferry Pedestrian Trail, Phase 3 will be in approximately two to three weeks with work starting in six months and will run from Main street to Mallard Park.

Capital Projects Committee – no report.

Planning Commission – reported on staff approved projects including a Final Plat for Colonial Acres, Section 7B, Lot 395, the Site Plan for the Hendersonville Utility District's area water system at Forest Retreat and New Shackle Island Road; recommended the Site Plan for Avondale Business Center and discussed in Executive Session street improvements for the Duke property.

Mayor – announced this weekend there will be a 50 boat veterans fishing tournament; announced a soccer tournament September 21-23 in the park with 180-200 teams competing; expressed his appreciation to all involved in this morning's 911 ceremony at Memorial Park; and encouraged everyone to visit Fire Hall 2 to view the memorial containing a steel beam from the World Trade Center.

Sprouse announced the upcoming "Movie in the Park" to be held September 29 in Memorial Park.

Goode announced "Daniel Smith Days" to be held this weekend at Rock Castle.

ORDINANCES AND RESOLUTIONS

The caption of Resolution 2012-20 was read, a Resolution authorizing the issuance of General Obligation Refunding and Improvement Capital Outlay Notes in the aggregate principal amount of not to exceed seven million three hundred thousand dollars (\$7,300,000) of the City of Hendersonville, Tennessee; making provision for the issuance, sale and payment of said notes; establishing the terms thereof and the disposition of proceeds therefrom; and providing for the levy of taxes for the payment of principal, of premium, if any, and interest on the notes. Sprouse moved; seconded by Forsythe.

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Forsythe explained this will consolidate the City's old debt of \$6 million and issue \$1.2 million of new debt. He stated this does not extend any terms and reduces the interest rate. He further stated it is expected to save the City approximately \$341,000. He explained there is approximately \$66,000 in expenses for this consolidation that will be rolled over into the borrowed money.

Hoback moved; seconded by Stamper to call for the question.

There was a unanimous vote for approval of Resolution 2012-20.

The caption of Resolution 2012-21 was read, a Resolution adopting policies and procedures for the administration of federally tax-exempt debt obligations. Sprouse moved; seconded by Forsythe.

There was a unanimous vote for approval of Resolution 2012-21.

Upon motion and second and followed by a unanimous vote for approval, the meeting adjourned at 7:45 p.m.

Approved: Scott Foster, Mayor

Attest: Kay Franklin, Interim City Recorder