

CITY OF HENDERSONVILLE
BOARD OF MAYOR AND ALDERMAN
MINUTES OF REGULAR MEETING
AUGUST 12, 2014

PRESENT

SCOTT FOSTER, MAYOR
SCOTT SPROUSE, VICE-MAYOR
DON AMES, ALDERMAN
ARLENE CUNNINGHAM, ALDERMAN
HAMILTON FROST, ALDERMAN
PAUL R. GOODE, ALDERMAN
ROSA LONG, ALDERMAN
MARK SKIDMORE, ALDERMAN
MATT STAMPER, ALDERMAN
JIM WATERS, ALDERMAN
LISA WEST, ALDERMAN
DARRELL WOODCOCK, ALDERMAN
JOHN R. BRADLEY, CITY ATTORNEY
KAY FRANKLIN, CITY RECORDER

ABSENT

FRED QUALLS, ALDERMAN

AGENDA

Skidmore moved; seconded by Waters for acceptance of the agenda as presented.

There was a unanimous vote for approval.

PRESENTATIONS

Foster presented Certificates of Recognition to members of Sumner County Special Olympics basketball team members for their outstanding season.

Foster presented Certificates of Recognition to members of the Hendersonville Police Department Explorer Post # 112 for their representation at the National Law Enforcement Exploring Conference.

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MINUTES

Frost moved; seconded by Waters for approval of the July 8, 2014 minutes.

There was a unanimous vote for approval.

CITIZENS COMMENTS

Mike Crabb, 203 Southburn Drive, addressed the Board on drainage implications from the stream relocation project underway at Forest Retreat Road and New Shackle Island Road.

Upon motion and second and followed by a unanimous vote for approval, Crabb's time was extended.

Crabb requested the City meet with Hendersonville Medical Center to address his concerns.

Donna DeSopo, 101 Chambliss Court, addressed the Board on accountability and duty of high level officials.

REPORTS

Finance Committee – recommended an ordinance amending Budget Ordinance 2014-10 by appropriating general funds in an amount not to exceed \$350,000 for Firehall # 5 renovation project.

General Committee – recommended a resolution approving the Final Master Development Plan for Fountain Brook Subdivision, Phase 2 and took no action on the Urban Deer Herd Committee report.

Public Safety Committee – recommended an ordinance appropriating funds and establishing a special revenue fund for recording revenues from the forfeiture of cash, cash equivalents and personal property awarded by federal, state and local criminal courts; received an update on the Code Red emergency communication network and recommended the Urban Deer Herd Committee report.

Ames reported the Urban Deer Herd Committee recommendations include the placement of deer warning/crossing signs in high deer collision areas of the City; develop an information resource for the public describing non-lethal options to repel/deter deer and inform the public of the dangers of wildlife and human contact; implement a deer control program with the USDA deer management personnel using lethal techniques; harvested deer will be distributed by Hunters for the Hungry to local food pantries and recommended the Urban Deer Herd Committee be established as an on-going committee to monitor progress, collect data and recommend future deer herd management.

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Public Works Committee – met in a special meeting and recommended an ordinance to amend Budget Ordinance 2014-10 appropriating funds in an amount not to exceed \$350,000 for the Firehall # 5 renovation project.

Capital Projects Committee – no report.

Planning Commission – approved the Site Plan for Indian Lake Office Condos and Ashcrest Multi-family Indian Lake Village and recommended the Final Development Plan for Fountain Brooke Subdivision, Phase 2.

Mayor – reported the approval letter for the tax anticipation note has been received (a copy of which is attached to these minutes); explained Hendersonville Medical Center has purchased the property on Forest Retreat Road and is doing the stream relocation before the permit expires but have no plans to build at this time and expect utility relocation to begin in the next 90 days on the New Shackle Island Road widening project.

ORDINANCES AND RESOLUTIONS

The caption of Ordinance 2014-11 was read on second and final reading, an Ordinance fixing the rate of taxation in the City of Hendersonville, Tennessee. Waters moved; seconded by Stamper.

Stamper moved; seconded by Waters to defer Ordinance 2014-11 until the next meeting so the Sumner County Tax Assessor and a representative from the State Comptroller's office can attend.

There was a unanimous vote to defer Ordinance 2014-11 for one meeting.

The caption of Ordinance 2014-15 was read on first reading, an Ordinance amending Budget Ordinance 2014-10 by appropriating general funds in an amount not to exceed \$350,000 for the Firehall # 5 Renovation Project. Frost moved; seconded by Goode.

There was a unanimous vote for approval of Ordinance 2014-15 on first reading.

Upon motion and second and followed by a unanimous vote for approval, the meeting adjourned at 8:30 p.m.



Approved: Scott Foster, Mayor



Attest: Kay Franklin, City Recorder



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
OFFICE OF STATE AND LOCAL FINANCE
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505 DEADERICK STREET
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August 7, 2014

Honorable Scott Foster, Mayor
City of Hendersonville
101 Maple Drive North
Hendersonville, TN 37075

Dear Mayor Foster:

This Office received a letter from the City of Hendersonville (the "City") on August 5, 2014, requesting approval to issue tax and revenue anticipation notes ("TRANS") for fiscal year 2015 in an amount not to exceed \$2,500,000 for the General Fund.

The Board of Mayor and Aldermen adopted Resolution No. 2014-17 on July 8, 2014 authorizing the City Mayor and City Recorder to borrow money as TRANS for the General Fund after approval by the Director of the Office of State and Local Finance (OSLF). The request included a cash flow forecast for the General Fund prepared by the City supporting the need to issue the TRANS and the City's ability to repay them by June 30, 2015.

The financial information received by this Office with the request for approval of the issuance of the TRANS represents the City's assertions of its financial condition that may or may not reflect the current or future financial condition of the City.

Cities in Tennessee are authorized to issue TRANS pursuant to Title 9 Chapter 21 of the Tennessee Code Annotated, to provide monies for operating expenses until sufficient revenues are received. Future revenues projected must be sufficient to provide for the payment of the TRANS by June 30, 2015. The maximum amount OSLF can approve is equal to 5% of total annual cash payments from the fund less the lowest monthly fund ending cash balance.

Fiscal Year 2015 Budget

The City has submitted its fiscal year 2015 budget. The City's budget was approved in a letter dated July 10, 2014.

Debt Management Policy

The City provided a copy of its debt management policy, and within forty-five days of issuance of the debt approved in this letter, is required to submit a Report on Debt Obligation that indicates that this debt complies with its debt policy. If the City amends its policy, please submit the amended policy to OSLF.

Letter to the City of Hendersonville

Tax and Revenue Anticipation Notes

This letter constitutes approval to issue \$2,500,000 General Fund Tax Anticipation Notes, Series 2014.

The issuance of the TRANs is conditional upon agreement with the following terms by the Board of Mayor and Aldermen:

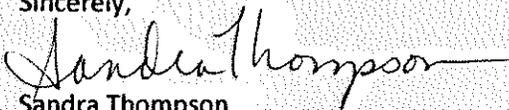
- **A copy of this letter shall be provided by you to all the members of the Board of Mayor and Aldermen, be presented at the next meeting, and be entered in the minutes of that meeting.**
- **The City shall comply with the requirements of Tennessee Code Annotated Title 9 Chapter 21.**
- **The City shall use the Tax and Revenue Anticipation Note Form enclosed with this letter as its loan document.**
- **The City shall report the execution of the TRANs and the amounts to this Office within 45 days of issuance on Form CT-0253, Report on Debt Obligation.**
- **The City shall maintain a balanced budget with no cash deficits and be sufficient to pay operating and debt service costs.**
- **The City shall repay the TRANs no later than June 30, 2015 and provide this Office documentation within 15 days of repayment, but no later than June 30, 2015. If the City does not issue the TRANs, please provide documentation to this Office stating the non-issuance no later than June 30, 2015.**

This letter and the approval to issue debt do not address compliance with federal tax regulations and should not be relied upon for that purpose. The City should discuss these issues with a tax attorney or bond counsel.

Report on Debt Obligation

We are enclosing a revised State Form CT-0253, Report on Debt Obligation. Pursuant to T.C.A. § 9-21-151, this form is to be completed and filed with the governing body of the City no later than forty-five (45) days after the issuance of this debt, with a copy (including attachments, if any) filed with the Director of the Office of State and Local Finance by mail to the address on this letterhead or by email to stateandlocalfinance.publicdebtform@cot.tn.gov. No public entity may enter into additional debt if it has failed to file the Report on Debt Obligation. A fillable PDF of Form CT-0253 can be found at <http://www.comptroller.tn.gov/sl/pubdebt.asp>.

Sincerely,



Sandra Thompson
Director of State & Local Finance

Cc: Mr. Jim Arnette, Director of Local Government Audit, COT

Enclosures (2): Report on Debt Obligation
Tax Anticipation Note Form