

**NOTICE OF PUBLIC HEARING REGARDING**

**\$37,500,000**

**INDUSTRIAL DEVELOPMENT BOARD OF HENDERSONVILLE, TENNESSEE  
MULTIFAMILY HOUSING REVENUE BONDS CONSISTING OF \$18,000,000  
(WATERVIEW APARTMENTS PROJECT) SERIES 2015 AND \$19,500,000 (KING'S  
CROSSING & TARA PLACE) SERIES 2015**

**TO WHOM IT MAY CONCERN:**

You are hereby notified that on Thursday, July 9, 2015, at 5:30 p.m. local time, or as soon thereafter as the matter may be heard, a public hearing will be held by the Industrial Development Board of the City of Hendersonville, Tennessee (the "Board") on the proposed issuance of the following bonds in one or more series and on the location and nature of the properties to be financed. The public hearing will be held in the Main Meeting Room of the Hendersonville Utility District, 125 Indian Lake Road, Hendersonville, Tennessee 37075.

The tax-exempt bonds consisting of \$18,000,000 Industrial Development Board of Hendersonville, Tennessee (Waterview Apartments Project) Series 2015 and \$19,500,000 Industrial Development Board of Hendersonville, Tennessee (King's Crossing & Tara Place) Series 2015 (collectively, the "Bonds") are to be issued in one or more series in an aggregate principal amount not to exceed \$37,500,000, a portion of which will be used to (a) finance the cost of acquisition and renovation of the multifamily residential rental facilities described below (collectively, the "Projects") to be owned by the entities described below (each a "Borrower"), (b) fund reserves and (c) pay certain costs of issuance of the Bonds.

PROPERTY	STREET	CITY	COUNTY	STATE	ZIP	TOTAL UNITS	OWNERSHIP ENTITY	BOND AMOUNT
WATERVIEW	1300 Waterview Circle	Hendersonville	Sumner	TN	37075	160	Hendersonville Leased Housing Associates I, LLLP	\$18,000,000
KING'S CROSSING/ TARA'S PLACE	1710 East Northfield Boulevard	Murfreesboro	Rutherford	TN	37130	184	Murfreesboro Lease Housing Associates I, LLLP	\$19,500,000

THE BONDS SHALL NEVER CONSTITUTE AN INDEBTEDNESS OR GENERAL OBLIGATION OF THE STATE OF TENNESSEE, THE COUNTY OF SUMNER, THE CITY OF HENDERSONVILLE, THE BOARD OR ANY OTHER POLITICAL SUBDIVISION THEREOF AND ARE PAYABLE SOLELY FROM FUNDS PAID BY THE BORROWER AND SHALL BE SECURED BY COLLATERAL FURNISHED BY THE BORROWER.

Persons wishing to express their views regarding the Project and the issuance of the Bonds may appear at the hearing or may submit comments in writing. Written comments should be submitted to the Board at 101 Maple Drive North, Hendersonville, Tennessee 37075, attn. Keith C. Dennen, Legal Counsel, and should be mailed in sufficient time to be received before the date of the hearing.

Any person requiring reasonable, special accommodation to participate in this meeting because of a disability or physical impairment should contact Kay Franklin at (615) 822-1000 at least five business days prior to the meeting.